



Santander Enterprise Fund 2021 – Round 2

Terms and Conditions

Am I eligible?

To be eligible to apply for this grant you must be a current student enrolled full-time or part-time on an undergraduate or postgraduate degree course at Ulster University or have graduated from Ulster University in the past 2 years.

In addition:

- You must already be generating revenue through your own business venture (evidence needs to be provided); and,
- Your business venture is based and registered in Northern Ireland; and
- Have started your business/self-employment a minimum of 3 months prior to the date of your application; and
- You must intend to continue your business throughout 2021 and beyond.

Selection

Grants will be considered by a selection panel convened by Ulster University and UUSU and will be awarded on the basis of the following selection criteria:

1. Evidence that all eligibility criteria have been met (see previous section).
2. A clear description of the business and the commercial activity it conducts.
3. A clear demonstration of the impact that the grant could make on the future development of the business.
4. A detailed breakdown of how the grant will be spent with supporting quotes and estimates.

Note: Applications will be scored based on the quality of the information provided this includes the detail of descriptions, impact demonstration and quality supporting evidence. A minimum score of 2 for each answer is required to pass. A score of 2 is defined as: 'sufficient information has been provided to make an assessment. It was possible to understand why/how the grant would enable this business to overcome their barrier.'

It is the responsibility of the applicant to ensure that their application has been received by the deadline provided.

The decision of the selection panel is final. No correspondence will be entered into with applicants beyond advising them that their application has been successful or unsuccessful.

Successful applicants

- All applicants will be notified by email at the earliest opportunity of the outcome of their application.
- Grant recipients are expected to acknowledge the support provided by Santander Universities on social media and on their website (where applicable).
- Grants are to be utilised by the recipient for business purposes as detailed within the application form. All funding provided by Santander Universities must be directed towards the development of the listed business.
- Grant recipients must make themselves available and contribute to promotional activity regarding this fund if requested in the future.
- All Grant recipients may be contacted by Santander Universities via Ulster University (i.e. no contact details will be shared with the donor without explicit permission from the Grant recipients) and be required to share their experience of utilising the Grant to support the development of their business.